

Techno Pick



Date: 20/05/2026

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
TIMKEN	BUY	3680-3700	4100	3500	10.81%	1 Month

*Closing Basis



Rationale:

- Timken India has witnessed a strong breakout above the key resistance zone near 3,550 with a bullish daily candle supported by rising volumes, indicating fresh buying interest and continuation of upward momentum. The stock is trading above all major moving averages, with short-term EMAs placed above long-term EMAs, confirming a positive trend structure and sustained bullish sentiment in the medium term.
- The price action continues to respect the rising trend line support, forming a pattern of higher highs and higher lows, which reflects strong accumulation at lower levels.
- RSI is trading near 65 and remains above the 50 mark, signaling strengthening momentum without entering extreme overbought territory, leaving room for further upside movement in coming sessions.

Technical Research Analyst Wahid Ansari

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Bonanza Portfolio Ltd.

Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregaon (E),
Mumbai – 400063 Phone: 022-68363794/708 Website: <https://www.bonanzaonline.com>
SEBI Regn. No.: INZ000212137 BSE CM: INB 011110237 | BSE F&O: INF 011110237 |
MSEI: INE 260637836 | CDSL: 120 33500 | NSDL: a) IN 301477 | b) IN 301688 (Delhi) |
PMS: INP 000000985 | AMFI: ARN -0186
Compliance Officer: TruptiMilindKhot, 022-62735507, compliance@bonanzaonline.com